

# Snell & Wilmer

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February 24, 2015

DENVER  
LAS VEGAS  
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ORANGE COUNTY  
PHOENIX  
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TUCSON

## VIA HAND DELIVERY

Paul Baker  
Minerals Program Manager  
Utah Division of Oil, Gas & Mining  
1594 West North Temple  
Salt Lake City, Utah 84116

Re: Account Control Agreement for Escalated Costs - Reclamation Liability –  
Uintah County Mine Permit, M/047/0022 (Business Confidential)

Dear Mr. Baker:

On behalf of Tar Sands Holdings, LLC (TSHII), enclosed is an Account Control Agreement signed by TSHII, issued by Zions Bank, in the amount of \$69,359 as surety to guarantee the escalated costs for reclamation funds available to the Utah Division of Oil, Gas & Mining (Division) for Uintah County Mine Permit M/047/0022.

The account control agreement has been executed by TSHII and should be executed by Director Baza on behalf of the Division as soon as possible. Zions Bank has requested the original, fully executed Agreement. Once the Agreement is signed by the Division, please contact me and we will have the Agreement hand delivered to Zions Bank.

DIV. OF OIL, GAS & MINING  
RECEIVED  
FEB 24 2015  
PAB  
4:27 PM

Paul Baker  
February 24, 2015  
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Thank you for your assistance in this matter.

Very truly yours,

Snell & Wilmer

A handwritten signature in black ink, appearing to read 'Denise A. Dragoo', with a stylized, cursive-like script.

Denise A. Dragoo

DAD:mkm

Enclosures

cc: Michael Cicchella, TSHII  
Brent Andrewsen, Esq.  
Scott Rasmusen, Esq.  
Peter Begich, Zions Bank  
Steve Alder, Esq.